



## Vested Benefits Foundation of PFS

Exclusive preferential terms  
add value for you

# Exclusive preferential terms add value for you



## Maximum flexibility

With open securities saving, you can choose one or multiple pension funds.



## Attractive conditions

You can switch flexibly to the vested benefits account at any time. Foundation members with investment products of a total value of CHF 5'000.- or more per account will continue to have their account(s) managed free of charge.



## Choose from first-rate pension funds

Benefit from a choice of three first-rate pension funds and find the perfect mix individually tailored to you. With securities saving, you can choose one or multiple pension funds.



## No finder's fee and no retrocessions

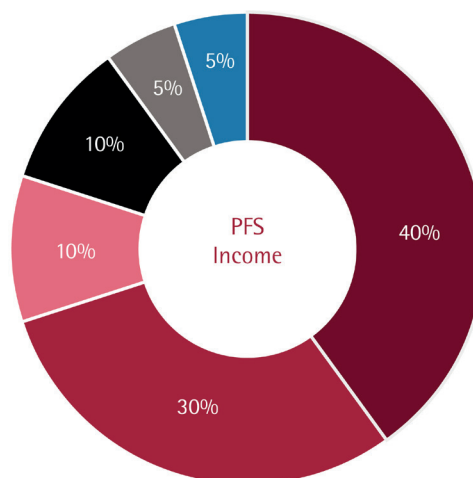
You can obtain, switch or return your shares in the funds at any time with no charges or finders' fees. For the benefit of its clients, PFS does not apply any retrocessions.

# Fund selection

	Conservative
<b>Pension Fund</b>	<b>PFS Income</b>
Minimum investment horizon	5 years
Strategic share quota in %	15
Expected returns (annually over the next five years)	1.0%
Investment style	indexed
Launch	31.05.2002
Investment assets in CHF millions	11
Minimum amount	1 stake / ~ CHF 1600
<b>Conditions in %</b>	
Liquidity Subscriptions/withdrawals	weekly
Issuance/withdrawal fees	none
Portfolio management fees	none
TER indicative	0.52
Administration fee	0.35

## Investment strategy

- CHF Bonds
- Non-CHF Bonds (CHF hedged)
- Non-CHF Corporate Bonds (CHF-hedged)
- Equities Switzerland
- Equities World
- Real Estate Switzerland



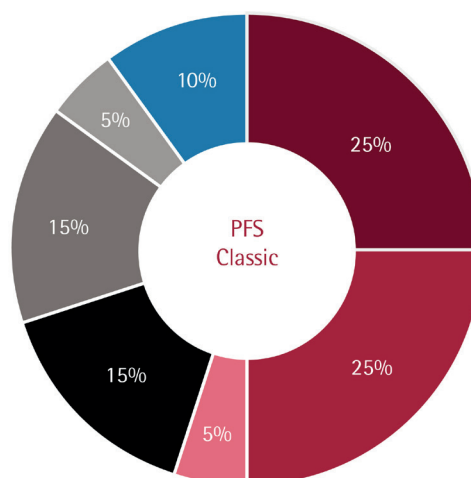
We recommend maintaining liquidity of at least 10% on your vested benefits account along with a medium- to long-term investment horizon of five years or more for investments in funds. Choose the funds you wish to invest in. If you wish, you can invest in all three funds. All pension funds conform to BVG regulations and meet the strict statutory requirements according to BVV2.

# Fund selection

	Balanced
<b>Pension Fund</b>	<b>PFS Classic</b>
Minimum investment horizon	6 years
Strategic share quota in %	35
Expected returns (annually over the next five years)	2.8%
Investment style	indexed
Launch	28.06.2002
Investment assets in CHF millions	22
Minimum amount	1 stake / ~ CHF 1800
<b>Conditions in %</b>	
Liquidity Subscriptions/withdrawals	weekly
Issuance/withdrawal fees	none
Portfolio management fees	none
TER indicative	0.46
Administration fee	0.35

## Investment strategy

- CHF Bonds
- Non-CHF Bonds (CHF hedged)
- Non-CHF Corporate Bonds (CHF-hedged)
- Equities Switzerland
- Equities World
- Equities Emerging Markets
- Real Estate Switzerland



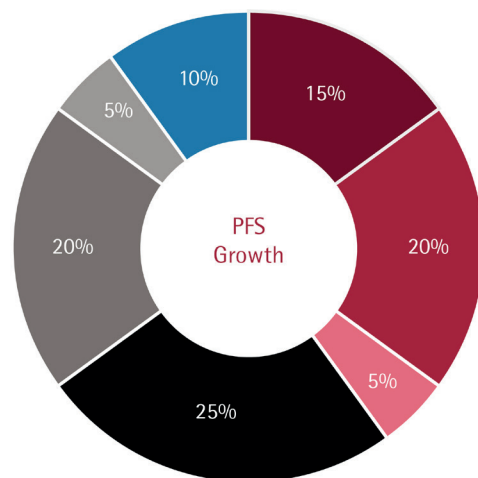
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# Fund selection

	Dynamic
<b>Pension Fund</b>	<b>PFS Growth</b>
Minimum investment horizon	7 years
Strategic share quota in %	50
Expected returns (annually over the next five years)	4.0%
Investment style	indexed
Launch	31.05.2002
Investment assets in CHF millions	31
Minimum amount	1 stake / ~ CHF 2000
<b>Conditions in %</b>	
Liquidity Subscriptions/withdrawals	weekly
Issuance/withdrawal fees	none
Portfolio management fees	none
TER indicative	0.43
Administration fee	0.35

## Investment strategy

- CHF Bonds
- Non-CHF Bonds (CHF hedged)
- Non-CHF Corporate Bonds (CHF-hedged)
- Equities Switzerland
- Equities World
- Equities Emerging Markets
- Real Estate Switzerland



We recommend maintaining liquidity of at least 10% on your vested benefits account along with a medium- to long-term investment horizon of five years or more for investments in funds. Choose the funds you wish to invest in. If you wish, you can invest in all three funds. All pension funds conform to BVG regulations and meet the strict statutory requirements according to BWV2.

# Greater returns with securities



## Higher returns potential

Increase the returns on your pension with an investment in a convincingly affordable pension fund. This way, you participate in stock market development and benefit from better yield prospects than with conventional savings accounts.



## Tax-free investments, returns and capital gains

With securities saving you benefit from the same tax advantages as with your 3a pension account. Investment, returns and capital gains are tax-free. It is only upon payout that tax is applied at a reduced rate or at the particularly favourable withholding tax rate of Schwyz Canton.



## Participation in stock market development

With securities saving you take part in the development of the financial markets. You can broadly diversify and thus reduce your investment risk, thanks to investments in various investment classes. Our funds meet the strict statutory requirements of BWV2 aimed at minimising investment risk.



## Long-term affordable mean rates

If you purchase shares in a fund frequently, you benefit from the average cost effect: When market prices are higher, fewer shares are purchased for you, while more shares are purchased when prices are low.

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